

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

AUDITED FINANCIAL STATEMENTS

31ST DECEMBER 2017

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UJAMAA NA WATOTO WENYE HAKI INITIATIVE

BOARD MEMBERS	: Ada Mwangola Owiti	- Board Chair
	: Meghann Kabala	- Treasurer
	: Benjamin Mboya	- Secretary
	: Samo Obanda	- Member
	: Jake Sinclair	- Member
	: Elizabeth A Obanda	- Member
	: Joseph Louis Onguto	- Member
	: Yolande Coombes	- Member
	: Vida Sanford	Member

REGISTERED OFFICE	: Landmark 007 Plaza
	P. O. BOX 51455-00100
	NAIROBI

BANKERS	: Equity Bank
	Kariobangi Branch

INDEPENDENT AUDITORS	: KKCO East Africa
	Certified Public Accountants of Kenya

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

AIHD	- African Institute For Health & Development
CADAID	- Canadian Aid
CBO's	- Community Based Organizations
CISP	- Comitato Internazionale per lo Sviluppo dei Popoli
DFID	- Department of International Developments
FGM	- Female Genital Mutilation
IPV	- Intimate Partner Violence
JHU	- John Hopkins University
MSF	- Médecins Sans Frontières (MSF) International
NGO	- Non -Governmental Organization
NMN TRAINING	- No Means No Training
NOVO	- NOVO Foundation
UKAID	- United Kingdom Aid
UNICEF	- United Nations Children's Fund
VAWG	- Violence Against Women And Girls

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Report of the Board of Directors

to the Members of Ujamaa na Watoto Wenye Haki Initiative

The directors have pleasure in presenting their report together with the audited financial statements for the year ended 31st December 2017.

PRINCIPAL ACTIVITIES

The principal activity of the organization is to economically empower orphans and their caretakers in urban areas and to provide simple yet effective practical self defense skills to protect women against rape and other forms of sexual violence.

BACKGROUND INFORMATION

Ujamaa Africa, officially known as Ujamaa na Watoto Wenye Haki is a registered NGO whose main objective is to reduce sexual violence against women and children by:-

- a) Running a simple, low cost, effective and scalable sexual violence prevention programme, FGM, teenage pregnancies and early childhood marriages.
- b) Running a community bank that provides microloan services to victims of Intimate partner violence (IPV).

In Kenya Ujamaa delivers its interventions in Nairobi's 5 largest slums. Its sexual violence prevention programme delivered primarily in schools has been proven by Stanford University, John Hopkins University and the United States International University to cut the incidence of sexual assault and pregnancy related school drop out by half.

IMpower, a successful and rigorously tested rape prevention approach targets female and male youth in schools and community based organizations. This intervention reduces VAWG across the lifespan with different approaches to meet different needs at different times.

Over the 9 years Ujamaa-Africa has implemented the 6-week, 12-hour IMpower program in hundreds of Nairobi upper primary and secondary schools. During this time, Ujamaa-Africa and its partners have relied on a process of iterative learning, making continuous incremental adjustments to curriculum, staffing and implementation models in direct response to the political and operational realities of the communities.

To achieve this, Ujamaa works in close partnerships with local authorities and stakeholders in the communities, including the Ministry of Education, Ministry of Health, Area Chiefs and Elders, CBO's, Mosques and Churches, International NGO'S including MSF, Amnesty International, Terres des Hommes, UN Women, UNICEF, Plan International, UKAID, DFID and Action Aid. The funds received are utilized for the implementation of the Ujamaa projects. A description of each project is below:

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Report of the Board of Directors

to the Members of Ujamaa na Watoto Wenye Haki Initiative.../Condt.

The What Works DFID Grant

Ujamaa successfully completed its 2017 contractual obligation for the What Works to prevent violence Project. This is a three year DFID funded project that started in 2015 that targets a total of 25,000 boys and girls in the project cycle. For 2017 a total of 2,821 boys and girls received Ujamaa's training. All beneficiaries received IMpower training delivered by Ujamaa's trained and certified trainers. This project was implemented in all the 5 largest slums of Nairobi (Kibera, Mukuru, Huruma, Korogocho and Dandora).

During the same period, Stanford University who are externally evaluating the project conducted a randomized control trial. Stanford with the help of Ujamaa and AIHD surveyed 80 schools where 5,000 boys and girls participated in the study. The baseline data for this study was collected in 2016 and 2017 saw the collection of the 1 year follow-up data.

Ujamaa Mashinani

In 2017 Ujamaa continued running its micro loan program. This program targets victims of Intimate Partner Violence (IPV). In 2017, Mashinani handled over 500 clients at different stages of borrowing and repaying their loans. Stanford University who are also evaluating the project submitted the first paper for publication 2016. The randomized control trial of 160 participants is currently under review for publication.

NOVO Foundation Project

In 2016 Ujamaa was awarded a 3 year grant to implement its IMpower program in Nairobi. The project targets 4000 boys and girls per year and officially started in October. The NOVO grant has particular focus on out of schools youths and will see Ujamaa programming more with this neglected group. The primary outcome for this project will be reduction in levels of sexual assault among the intervention group. This project was also implemented in all the 5 largest slums of Nairobi (Kibera, Mukuru, Huruma, Korogocho and Dandora). In 2017 a total of 3574 beneficiaries (1588 boys and 1986 girls) received the training in school.

Rutgers Kajiado Project

Similarly in 2016 Ujamaa was awarded a 5 year grant to implement its interventions in Kajiado West sub county of Kajiado by Rutgers international. Ujamaa works as part of a consortia of 5 organizations: AMREF, Plan International Kenya, NAYA, and CSA. Besides Sexual assault reduction, Ujamaa's curriculum were tailored to also help address teenage pregnancy, Child marriage and FGM. Following the adaptation of the curriculum in 2016 for the Kajiado context, Ujamaa trained a total of 2661 beneficiaries (1381 boys and 1280 girls) in 2017.

In addition to these projects, Ujamaa trained another 2716 boys and girls through private donations from individuals.

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Report of the Board of Directors

to the Members of Ujamaa na Watoto Wenye Haki Initiative.../Condt.

Challenges

Ujamaa experienced the following main challenges in 2017:

a) **Fundraising**

With the ever declining donor support environment Ujamaa found it challenging landing new funding opportunities in 2017. We managed to get a grant through UNICEF to work in Kenya and Somalia. The official implementation of this project starts in 2018. We are actively trying to create a more robust fundraising department and plans are in place to hire a fundraising lead in 2018.

b) **Extended electioneering period**

The two elections in 2017 interfered with schools calendar. This slowed down the training process in schools reducing the number of students that we had planned to reach.

c) **Financial challenges**

Ujamaa experienced a couple of delayed disbursements of funds from our donors. This interfered with the delivery of the intervention as we couldn't at some instances operate in full capacity as budgeted and planned.

RESULTS

The results for the year are set out in the statement of comprehensive income on page 9.

DIRECTORS

The names of the directors who served during the year ended 31st December 2017 are set out on page 1.

INDEPENDENT AUDITORS

The auditors, KKCO East Africa, Certified Public Accountants, have expressed their willingness to continue in office in accordance with the Non-Governmental Organizations Co-ordinations (NGO) Act.

Nairobi

30/06/18

By Order of the Board



Managing Director/Secretary

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Statement of Directors' Responsibilities

The NGO Act requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of its operating results for that year. The directors are also required to ensure that the organization maintains proper accounting records, which disclose with reasonable accuracy the financial position of the organization. They are also responsible for safeguarding the assets of the organization.

The directors accept responsibility for the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error. They also accept responsibility for:-

- i) Designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements;
- ii) Selecting and applying appropriate accounting policies; and
- iii) Making accounting estimates and judgements that are reasonable in the circumstances.

The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organization as at 31st December 2017 and of its transactions for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and of the NGO Act.

Nothing has come to the attention of the directors to indicate that the organization will not remain a going concern for at least twelve months from the date of this statement.

Approved by the board of directors on 30/06/18 and signed on its behalf by:-


Chairman


Chief Executive Officer/Secretary

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Report of the Independent Auditors

to the Members of Ujamaa Na Watoto Wenye Haki Initiative

Report of the Audit of Financial Statements

Opinion

We have audited the financial statements of **Ujamaa Na Watoto Wenye Haki Initiative** set out on pages 9 to 17, which comprise the statement of financial position as at December 31, 2017, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

As more fully explained in note 10 and note 12, the loans and savings to the members of Mashinani were not reconciled as at 31st December 2017 resulting to significant unexplained differences. Subject to any adjustments which might have been necessary upon reconciliation of the aforementioned accounts, in our opinion, the financial statements present fairly, in all material respects, the financial position of Ujamaa Na Watoto Wenye Haki Initiative as at December 31, 2017, and its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the Non-Governmental Organisations Co-ordination Act.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the financial statements section of our report. We are independent of the organisation in accordance with the International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants (Parts A and B) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Kenya. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Kenya. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the Report of the Directors, which we obtained prior to the date of this report. Other information does not include the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the financial statements

The directors are responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standard for Small and Medium-sized Entities and the requirements of the NGOs Co-ordination Act and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Report of the Independent Auditors

to the Members of Ujamaa Na Watoto Wenye Haki Initiative.../(Contd)

In preparing the financial statements, the directors are responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the organization or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner responsible for the audit resulting in this independent auditors' report is CPA Elizabeth Matimu (P. 2088).

Nairobi, Kenya

30 June 2018

KKCO East Africa
KKCO East Africa
Certified Public Accountants of Kenya

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Statement of Comprehensive Income

for the year ended 31st December 2017

INCOME	Note	<u>2017</u> Kshs	<u>2016</u> Kshs
Grant income	2	45,908,552	62,449,385
Other income	3	<u>223,642</u>	<u>2,620</u>
		<u>46,132,194</u>	<u>62,452,005</u>
 EXPENDITURE			
Staff costs	4	1,354,600	1,910,150
Administrative expenses	5	3,215,992	2,613,776
Establishment expenses	6	1,931,000	2,194,490
Program expenses	7	<u>41,239,743</u>	<u>34,153,929</u>
		47,741,335	40,872,345
Capital expenditure	8	<u>632,404</u>	<u>37,500</u>
Total expenditure		<u>48,373,739</u>	<u>40,909,845</u>
BALANCE FOR THE YEAR C/FWD		Kshs <u>(2,241,546)</u>	<u>21,542,160</u>


UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Statement of Financial Position

as at 31st December 2017

ASSETS	Note	<u>2017</u> Kshs	<u>2016</u> Kshs
Non-current assets			
Property and equipment	8	1,643,893	1,475,422
Intangible asset	9	9,331	11,664
		<u>1,653,224</u>	<u>1,487,086</u>
Current assets			
Accounts receivable	10	13,293,133	8,348,378
Cash and bank balances	11	8,697,050	12,114,630
		<u>21,990,183</u>	<u>20,463,008</u>
Current liabilities			
Payables and accruals	12	9,615,875	6,313,421
Net current assets		<u>12,374,308</u>	<u>14,149,587</u>
TOTAL ASSETS	Kshs	<u>14,027,532</u>	<u>15,636,673</u>
FUNDS			
Capital fund		1,653,224	1,487,086
Accumulated reserves		12,374,308	14,149,587
TOTAL FUNDS	Kshs	<u>14,027,532</u>	<u>15,636,673</u>

The financial statements on pages 9 to 17 were approved by the board of directors on 30/06/18 and signed on their behalf by:


Chairman


Chief Executive Officer/Secretary

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Statement of Changes in Fundsas at 31st December 2017

	Capital Fund Kshs	Accumulated Reserve Kshs	Total Kshs
At 1 January 2016	1,892,572	(7,224,095)	(5,331,523)
Revaluation	(563,634)	(168,478)	(732,112)
Fixed assets additions	37,500	-	37,500
Depreciation	131,984	-	131,984
Amortisation	(11,336)	-	(11,336)
Balance for the year	<u>-</u>	<u>21,542,160</u>	<u>21,542,160</u>
AT 31 DECEMBER 2016	<u>1,487,086</u>	<u>14,149,587</u>	<u>15,636,673</u>
At 1 January 2017	1,487,086	14,149,587	15,636,673
Fixed assets additions	632,404	-	632,404
Depreciation	(463,933)	463,933	-
Amortisation	(2,333)	2,333	-
Balance for the year	<u>-</u>	<u>(2,241,546)</u>	<u>(2,241,546)</u>
AT 31 DECEMBER 2017	Kshs <u>1,653,224</u>	<u>12,374,308</u>	<u>14,027,532</u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Cash Flow Statement

for the year ended 31st December 2017

CASH FLOWS GENERATED FROM/(USED IN) OPERATING ACTIVITIES	<u>2017</u> Kshs	<u>2016</u> Kshs
Balance for the year	(2,241,546)	21,542,160
Adjustments for:		
Prior year adjustment	-	(168,477)
Depreciation	466,266	-
Capital expenditure	632,404	37,500
Changes in operating assets and liabilities		
(Increase)/decrease in receivables and prepayments	(4,944,755)	432,937
Increase/(decrease) in payables	3,302,455	(11,490,558)
Cash flows (used in)/generated from operations	<u>(2,785,176)</u>	<u>10,353,562</u>
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of equipment and furniture	(632,404)	(37,500)
Cash flows used in investing activities	<u>(632,404)</u>	<u>(37,500)</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(3,417,580)</u>	<u>10,316,062</u>
Balance at beginning of the year	12,114,630	1,798,568
CASH AND CASH EQUIVALENTS AT END OF THE YEAR (Note 11)	Kshs <u><u>8,697,050</u></u>	<u><u>12,114,630</u></u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the Financial Statements

for the year ended 31st December 2017

1.0 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

1.1 Basis of preparation

These financial statements have been prepared on a going concern basis and in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

1.2 Revenue recognition

Grants, remittances, interest on loans and other income are credited into the respective accounts upon receipt.

1.3 Property and equipment

Items of property and equipment, are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the reducing balance method. The following annual rates are used for the depreciation of property and equipment:

Computers	30%
Furniture and fittings	12.5%
Equipment	12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item is recognised in the statement of comprehensive income.

1.4 Capital expenditure

The cost of additional fixed assets is expensed in the year of purchase. A capital fund is created to represent the organization's equity held in fixed assets.

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the Financial Statements

for the year ended 31st December 2017.../(Contd)

1.5 Receivables

Receivables are stated at their nominal value as reduced by appropriate allowance for estimated irrecoverable amount. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end. Bad debts are written off after all efforts of recovery have been exhausted.

1.6 Payables

Payables are recognized at fair values.

1.7 Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with bank.

1.8 Translation of foreign currencies

All transactions in foreign currencies are initially recorded in Kenya Shillings using the spot rate at the date of the transaction. Foreign currency monetary items at the balance sheet date are translated using the closing rate. All exchange differences arising on settlement or translation are recognized in statement of comprehensive income.

1.9 Comparatives

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

2.0 PROGRAM FUNDING	<u>2017</u>	<u>2016</u>
	Kshs	Kshs
Ujamaa	23,482,736	8,227,276
Rutgers	7,037,197	4,605,479
NOVO	6,117,450	5,997,500
CISP	5,794,851	-
UKAID	1,967,818	38,561,128
JHU	1,508,500	-
CADAID	-	4,602,003
Haki Imetimizwa	-	456,000
	<u>Kshs 45,908,552</u>	<u>62,449,385</u>
3.0 OTHER INCOME	Kshs	Kshs
Processing fee (i)	85,845	2,620
Recoveries	97,282	-
Foreign exchange	40,515	-
	<u>Kshs 223,642</u>	<u>2,620</u>

(i) Processing fee relates to the charges incurred for processing Ujamaa micro loans.

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the Financial Statements

for the year ended 31st December 2017.../(Contd)

	<u>2017</u>	<u>2016</u>
	Kshs	Kshs
4.0 STAFF COSTS		
Staff salaries	Kshs <u>1,354,600</u>	<u>1,910,150</u>
5.0 ADMINISTRATION EXPENSES	Kshs	Kshs
Donations	610,000	-
Internet expenses	468,000	472,333
Printing and stationery	464,838	371,939
Telephone	377,100	511,982
Audit fees	330,000	300,000
Legal and professional fees	259,500	-
Bank charges	125,986	188,185
Travelling and entertainment	36,000	185,146
Office supplies	78,303	405,425
Depreciation	466,266	-
Other utilities	-	178,766
	<u>Kshs 3,215,992</u>	<u>2,613,776</u>
6.0 ESTABLISHMENT EXPENSES	Kshs	Kshs
Rent - programme offices	1,384,000	1,140,000
Rent - administration office	540,000	831,000
Repairs and maintenance	7,000	223,490
	<u>Kshs 1,931,000</u>	<u>2,194,490</u>
7.0 PROGRAMME EXPENSES	Kshs	Kshs
Salaries and wages for NMN instructors	34,645,130	28,123,654
Travelling expenses	4,540,930	2,505,933
Programme utilities	818,655	1,231,246
Day care expenses	767,715	974,573
Consultancy, training curriculum development	300,714	1,109,653
Production and distribution of NMN training materials	166,600	208,870
	<u>Kshs 41,239,743</u>	<u>34,153,929</u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the financial Statementsfor the year ended 31st December 2017**8.0 PROPERTY AND EQUIPMENT**

	<u>Computers</u>	<u>Furniture & fittings</u>	<u>Equipment</u>	<u>Total</u>
COST OR VALUATION	Kshs	Kshs	Kshs	Kshs
At 1 January 2017	2,032,300	661,735	837,310	3,531,345
Additions	<u>534,100</u>	<u>73,804</u>	<u>24,500</u>	<u>632,404</u>
	<u>2,566,400</u>	<u>735,539</u>	<u>861,810</u>	<u>4,163,749</u>
DEPRECIATION				
At 1 January 2017	1,420,947	225,811	409,165	2,055,923
Charge for the year	<u>343,636</u>	<u>63,716</u>	<u>56,581</u>	<u>463,933</u>
	<u>1,764,583</u>	<u>289,527</u>	<u>465,746</u>	<u>2,519,856</u>
NET BOOK VALUE				
At 31 December 2017	Kshs <u><u>801,817</u></u>	<u><u>446,012</u></u>	<u><u>396,064</u></u>	<u><u>1,643,893</u></u>
NET BOOK VALUE				
At 31 December 2016	Kshs <u><u>611,353</u></u>	<u><u>435,924</u></u>	<u><u>428,145</u></u>	<u><u>1,475,422</u></u>

		<u>2017</u>	<u>2016</u>
		Kshs	Kshs
9.0 INTANGIBLE ASSETS			
COST OR VALUATION			
At 1 January		310,756	310,756
Additions		<u>-</u>	<u>-</u>
		<u>310,756</u>	<u>310,756</u>
AMORTIZATION			
At 1 January		299,092	287,756
Amortization for the year		<u>2,333</u>	<u>11,336</u>
		<u>301,425</u>	<u>299,092</u>
NET BOOK VALUE			
At 31 December	Kshs	<u><u>9,331</u></u>	<u><u>11,664</u></u>
10.0 ACCOUNTS RECEIVABLE		Kshs	Kshs
Due from Ujamaa Pamodzi Africa		1,463,339	1,478,868
Grant receivable CISP		5,738,477	-
Loans to members		5,321,959	5,258,029
Grant receivable JHU		582,003	-
Amounts due from Jake		157,759	1,475,334
Account receivables		18,035	-
Staff advances		<u>11,562</u>	<u>136,147</u>
AT 31 DECEMBER	Kshs	<u><u>13,293,133</u></u>	<u><u>8,348,378</u></u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the financial Statements

for the year ended 31st December 2017

11.0 CASH AND BANK BALANCES	<u>2017</u>	<u>2016</u>
	Kshs	Kshs
Equity Bank Kshs	4,145,253	5,597,637
Equity Bank USD	4,551,217	6,471,407
Equity Bank GBP	493	14,981
Mpesa	87	30,605
	<u> </u>	<u> </u>
Kshs	<u>8,697,050</u>	<u>12,114,630</u>
12.0 PAYABLES AND ACCRUALS	Kshs	Kshs
Member savings	3,008,306	3,013,611
Sacco deductions	2,256,812	1,029,230
Accrued medical insurance	2,201,958	-
Payroll liabilities	1,262,422	503,005
Accounts payable	483,767	450,000
Kemri	402,609	-
Amounts due to Jake	-	1,317,575
	<u> </u>	<u> </u>
Kshs	<u>9,615,875</u>	<u>6,313,421</u>

13.0 REGISTRATION

Ujamaa na Watoto Wenye Haki Initiative was registered on 31st March 2011, under The Non-Governmental Organizations Co-ordinations (NGO) Act.

14.0 TAXATION

No provision for corporate taxation has been made in these financial statements. The organisation qualifies for exemption from Kenyan corporate tax under the provisions of Paragraph 10 of the First Schedule of Income Tax Act, Cap 470 (Laws of Kenya). Further, grants and donations are not subject to taxation in Kenya.

15.0 CURRENCY

These financial statements are presented in Kenya Shillings (Kshs).

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

RUTGERS

Detailed Statement of Comprehensive Incomefor the year ended 31st December 2017

INCOME	<u>2017</u> Kshs	<u>2016</u> Kshs
Grant income	<u>7,037,197</u>	<u>4,605,479</u>
EXPENDITURE		
Staff costs	6,162,782	429,000
Meeting, travel and entertainment	3,463,566	107,375
Staff development	-	23,950
Supplies	157,096	-
Rent	198,000	26,000
Internet expenses	75,000	10,000
Bank charges	24,248	-
Telephone	124,400	6,600
Capital expenditure	251,500	-
Capacity Development	105,812	-
Materials & Equipments	86,500	-
Curriculum and training updates	99,998	-
Utilities	<u>85,777</u>	<u>4,870</u>
Total expenditure	<u>10,834,678</u>	<u>607,795</u>
BALANCE FOR THE YEAR	(3,797,481)	3,997,684
Balance b/forward	3,997,684	-
Staff costs	80,500	-
Perdiem	49,500	-
Audit fees	46,636	-
Rent	28,000	-
Internet	10000	-
Telephone	5,000	-
Bank charges	<u>2,640</u>	<u>-</u>
	(i) <u>222,276</u>	<u>-</u>
BALANCE C/FORWARD	Kshs <u><u>(22,073)</u></u>	<u><u>3,997,684</u></u>

(i) Relates to 2016 administrative expenses that were not apportioned under RUTGERS now apportioned.

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

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Detailed Statement of Comprehensive Income

for the year ended 31st December 2017

	<u>2017</u> Kshs	<u>2016</u> Kshs
INCOME		
Grant income	<u>6,117,450</u>	<u>5,997,500</u>
EXPENDITURE		
Staff costs	4,002,850	516,000
Meeting, travel and entertainment	470,325	2,450
Rent	590,000	100,000
Supplies	240,552	-
Internet expenses	227,230	42,000
Telephone	221,900	38,000
Materials and equipment	47,600	-
Curriculum and training updates	92,900	-
Bank charges	6,489	-
Utilities	<u>659,969</u>	<u>84,700</u>
Total expenditure	<u>6,559,815</u>	<u>783,150</u>
BALANCE FOR THE YEAR	<u>(442,365)</u>	<u>5,214,350</u>
Balance b/forward	<u>5,214,350</u>	-
BALANCE C/FORWARD	Kshs <u><u>4,771,985</u></u>	<u><u>5,214,350</u></u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

WHAT WORKS FOR VAWG

Detailed Statement of Comprehensive Income

for the year ended 31st December 2017

INCOME	<u>2017</u> Kshs	<u>2016</u> Kshs
Grant from UKAID	1,967,818	38,561,128
EXPENDITURE		
Staff costs	3,622,746	21,545,500
Meeting, travel and entertainment	374,475	1,620,592
Capital expenditure	175,000	-
Rent	79,000	1,268,000
Internet expenses	48,770	390,000
Supplies	28,080	664,595
Bank charges	12,474	63,217
Telephone an postage	8,040	382,700
Repairs and maintenance	-	165,950
Professional expenses	-	72,624
Utilities	-	62,025
Staff development	-	1,390,113
NGO expenses	-	23,892
Total expenditure	4,348,585	27,649,208
BALANCE FOR THE YEAR	(2,380,767)	10,911,921
Balance b/forward	678,035	(10,233,886)
BALANCE C/FORWARD	Kshs (1,702,732)	678,035

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

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Detailed Statement of Comprehensive Income

for the year ended 31st December 2017

	<u>2017</u> Kshs
INCOME	
Grant income	<u>1,508,500</u>
EXPENDITURE	
Staff costs	1,066,000
Rent	210,000
Capital expenditure	74,000
Supplies	40,000
Materials & Equipments	32,500
Internet expenses	21,000
Utilities	18,750
Meeting, travel and entertainment	14,500
Bank charges	4,815
Telephone	<u>3,400</u>
Total expenditure	<u>1,484,965</u>
BALANCE FOR THE YEAR	<u>23,535</u>
Balance b/forward	<u>-</u>
BALANCE C/FORWARD	Kshs <u><u>23,535</u></u>