

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

AUDITED FINANCIAL STATEMENTS

31ST DECEMBER 2015

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UJAMAA NA WATOTO WENYE HAKI INITIATIVE

BOARD MEMBERS	: Ada Mwangola Owiti	- Board Chair
	: Meghann Kabala	- Treasurer
	: Benjamin Mboya	- Secretary
	: Samo Obanda	- Member
	: Brendan Ross	- Member
	: Jake Sinclair	- Member
	: Elizabeth A Obanda	- Member
	: Joseph Louis Onguto	- Member
	: Yolande Coombes	- Member
	: Vida Sanford	Member

REGISTERED OFFICE	: Landmark 007 Plaza
	P. O. BOX 51455-00100
	NAIROBI

BANKERS	: Equity Bank
	Kariobangi Branch

INDEPENDENT AUDITORS	: KKCO East Africa
	Certified Public Accountants of Kenya

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Report of the Board of Directors

to the Members of Ujamaa na Watoto Wenye Haki Initiative

The directors have pleasure in presenting their report together with the audited financial statements for the year ended 31st December 2015.

PRINCIPAL ACTIVITIES

The principal activity of the organization is to economically empower orphans and their caretakers in urban areas and to provide simple yet effective practical self defense skills to protect women against rape and other forms of sexual violence.

BACKGROUND INFORMATION

Ujamaa Africa, officially known as Ujamaa na Watoto Wenye Haki is a registered NGO whose main objective is to reduce sexual violence against women and children by:-

- a) Running a simple, low cost, effective and scalable sexual violence prevention programme.
- b) Running a community bank that provides microloan services to victims of Intimate partner violence (IPV).

Its main area of focus has been the 5 informal urban settlements of Nairobi namely Kibera, Mukuru, Huruma, Dandora, Korogocho and Kajiado being the most recent. Following an increase in demand for its interventions Ujamaa is keen on rolling out its interventions across the country.

Violence against women and girls (VAWG) in developing countries has reached epidemic levels. The World Health Organization (WHO) estimates that 35% of women experience some form of sexual violence during their lifetime, and much larger numbers experience physical violence.

Ujamaa currently operates in Kenya in informal settlements of Nairobi and parts of urban and rural Malawi. Its sexual violence prevention programme delivered primarily in schools has been proven by Stanford University, John Hopkins University and the United States International University to cut the incidence of sexual assault and pregnancy related school drop out by half.

IMpower, a successful and rigorously tested rape prevention approach targets female and male youth in schools and community based organizations. This intervention reduces VAWG across the lifespan with different approaches to meet different needs at different times.

For the past five years (GESD), and three years (YMOT), Ujamaa-Africa has implemented the 6-week, 12-hour IMpower program in hundreds of Nairobi upper primary and secondary schools. During this time, Ujamaa-Africa and its partners have relied on a process of iterative learning, making continuous, incremental adjustments to curriculum, staffing and implementation models in direct response to the political and operational realities of the communities.

To achieve this Ujamaa works in close partnerships with local authorities and stakeholders in the communities, including the Ministry of Education, Ministry of Health, Area Chiefs and Elders, CBO's, Mosques and Churches, International NGO'S including MSF, Amnesty International, Terres des Hommes, UN Women, UNICEF, Plan International, UKAID, DFID and Action Aid. The funds received are utilized for the implementation of the Ujamaa projects. A description of each project is below:

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Report of the Board of Directors

to the Members of Ujamaa na Watoto Wenye Haki Initiative.../Condt.

Start Canada Project

a) Recruitment and training of additional instructors

All female and male trainers underwent a three weeks intensive retraining on IMpower defense and boys transformation respectively. They were then evaluated and certified to deliver the program.

b) Girls Empowerment self Defense and Boys Transformation Training.

Schools included in the program were identified and negotiated. The schools that allowed the program to be implemented were scheduled for training throughout the school sessions in varied dates during school terms. The girls trained on IMPOWER self-defense while boys received transformation training in 6 sessions, 2 hours each. A total of 14100 girls and boys received a 12 hours of training starting June 2015 and ending in De 2015 from 42 schools. Slums targeted Kibera, Mukuru, Dandora, Korogocho and Huruma.

50 Grannies (Shosho's trainings) also benefited from the trainings.

The SASA training is an outreach program which addresses the survivors of sexual assault. During 2015, we designed a pilot study to test the effectiveness of this program. The result of the plot study showed positive impact. Another pilot study in all areas was started and is ongoing. These will be completed by the end of 2016.

The What Works DFID Grant

2015 saw the Start of implementation of the what works to prevent violence against women project. Similarly, the girls trained on IMPOWER self-defense while boys received transformation training in 6 sessions, 2 hours each, By the end of 2015, **6317** girls and boys received their respective interventions. The project is slotted to end in Sep 2016 with a total 20,000 boys and girls targeted to receive the intervention.

All male and the female instructors received a 1 week retraining in April on SOS and Empowerment Defense curriculum. The training was conducted by Ujamaa's T.O.Ts. These were refresher training for our instructors as they prepared for the 2nd wave of training for this project.

Stanford University is currently evaluating the project by conducting a randomized control trial that will see at least 80 schools and up to 5000 boys and girls participate in the study.

Capacity Building and retraining of the Instructors

In December 2015 all the male instructors received a three weeks intensive training which immensely improved their training skills. The male trainers also received training on a new training program meant boys in upper primary pupils (SOS curriculum). They also received refresher training on the existing interventions for the upper primary and secondary students. This was aimed at improving delivery of our interventions to the recipients.

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to the Members of Ujamaa na Watoto Wenye Haki Initiative.../Condt.

20 Project Managers and coordinators received a project management capacity building training supported by the DFID grant. The objective of the workshop was to offer a tailor made capacity building to the project team with the object of initiating and managing projects, monitoring and evaluation. The training was offered by Capacity Africa.

- a) Equip participants with knowledge and skills on the project management cycle.
- b) Promote participants' understanding on project monitoring and evaluation.

It was anticipated that the training could result into increased knowledge of the participating team members of their functions and the systems in place to deliver on their mandate. The female instructors on the other hand received the refresher trainings and rigorous re-evaluation on the girls GESD trainings.

Ujamaa Mashinani

Ujamaa has continued running its micro loan program which targets victims of Intimate Partner Violence (IPV). An additional 300 loans were disbursed in the last 12 months. Stanford University is currently evaluating the project with a trial that has 80 victims of intimate partner violence who received our micro loans together with a psychosocial support components vs another 80 that got none of these.

Ujamaa na Watoto Wenye Haki was registered as a National NGO in Kenya in March 2011.

RESULTS

The results for the year are set out in the statement of comprehensive income on page 7.

DIRECTORS

The names of the directors who served during the year ended 31st December 2015 are set out on page 1.

INDEPENDENT AUDITORS

The auditors, KKCO East Africa, Certified Public Accountants, were appointed as the organisation auditors on 19th October, 2015 and have expressed their willingness to continue in office in accordance with Section 179(2) of the Companies Act 2015.

Nairobi



By Order of the Board



Managing Director/Secretary

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Statement of Directors' Responsibilities

The NGO Act requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of its operating results for that year. The directors are also required to ensure that the organization maintains proper accounting records, which disclose with reasonable accuracy the financial position of the organization. They are also responsible for safeguarding the assets of the organization.

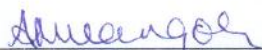
The directors accept responsibility for the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error. They also accept responsibility for:-

- i) Designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements;
- ii) Selecting and applying appropriate accounting policies; and
- iii) Making accounting estimates and judgements that are reasonable in the circumstances.

The directors are of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the organization as at 31st December 2015 and of its transactions for the year then ended in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities and of the NGO Act.

Nothing has come to the attention of the directors to indicate that the organization will not remain a going concern for at least twelve months from the date of this statement.

Approved by the board of directors on 2 July 2016 and signed on its behalf by:-


Chairman


Chief Executive Officer/Secretary

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Report of the Independent Auditors

to the Members of Ujamaa na Watoto Wenye Haki Initiative

We have audited the accompanying financial statements of **Ujamaa na Watoto Wenye Haki Initiative** as set out on pages 7 to 16, which comprise the statement of financial position as at 31st December 2015 and the statement of comprehensive income, and cash flow statement for the year then ended, together with a summary of significant accounting policies and other explanatory notes.

Directors' responsibility for the financial statements

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with the International Financial Reporting Standard for Small and Medium-sized Entities. This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditors consider internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, proper books of account have been kept and the financial statements, which are in agreement therewith, give a true and fair view of the financial position of the Organization as at 31st December 2015 and of its financial performance and cash flows for the year then ended in accordance with International Financial Reporting Standard for Small and Medium-sized Entities.

The engagement partner responsible for the audit resulting in this independent auditors' report is CPA Elizabeth Matimu (P.2088).

Nairobi, Kenya

5/7/2016

KKCO East Africa

KKCO East Africa

Certified Public Accountants of Kenya

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Statement of Comprehensive Income

for the year ended 31st December 2015

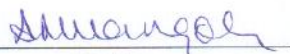
INCOME	Note	<u>2015</u> Kshs	"Restated" <u>2014</u> Kshs
Grant income	2	44,107,225	44,619,231
Other income	3	76,854	236,690
		<u>44,184,079</u>	<u>44,855,921</u>
 EXPENDITURE			
Staff costs	4	1,861,798	1,950,000
Administrative expenses	5	2,309,012	1,151,113
Establishment expenses	6	4,068,080	2,241,711
Program expenses	7	42,756,961	38,543,987
		50,995,851	43,886,811
Capital expenditure	8	290,900	-
Total expenditure		<u>51,286,751</u>	<u>43,886,811</u>
(DEFICIT)/SURPLUS FOR THE YEAR		Kshs <u>(7,102,673)</u>	<u>969,110</u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Statement of Financial Positionas at 31st December 2015

ASSETS	Note	<u>2015</u> Kshs	"Restated" <u>2014</u> Kshs
Non-current assets			
Property and equipment	8	1,869,572	2,006,479
Intangible asset	9	<u>23,000</u>	<u>55,350</u>
		<u>1,892,572</u>	<u>2,061,829</u>
Current assets			
Accounts receivable	10	8,781,316	6,277,553
Cash and bank balances	11	<u>1,798,568</u>	<u>1,803,418</u>
		<u>10,579,884</u>	<u>8,080,971</u>
Current liabilities			
Payables and accruals	12	<u>11,489,125</u>	<u>1,853,539</u>
Net current assets		<u>(909,241)</u>	<u>6,227,432</u>
TOTAL ASSETS	Kshs	<u>983,331</u>	<u>8,289,261</u>
FUNDS			
Capital fund		1,892,572	2,061,829
Accumulated reserves		<u>(909,241)</u>	<u>6,227,432</u>
TOTAL FUNDS	Kshs	<u>983,331</u>	<u>8,289,261</u>

The financial statements on pages 7 to 16 were approved by the board of directors on 2/7/2016 and signed on their behalf by:


Chairman


Chief Executive Officer/Secretary

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Statement of Changes in Equityas at 31st December 2015

	<u>Capital Fund Kshs</u>	<u>Accumul- lated Reserve Kshs</u>	<u>Total Kshs</u>
At 1 January 2014	397,064	4,217,630	4,614,694
Prior year adjustment -for year 2013	168,479	3,024,166	3,192,645
Prior year adjustment -for year 2014 (Note 13.0)	(168,479)	168,479	-
Transfers	2,151,953	(2,151,953)	-
Depreciation	(445,674)	-	(445,674)
Amortisation	(41,514)	-	(41,514)
Surplus for the year	-	969,110	969,110
AT 31 DECEMBER 2014 (RESTATED)	Kshs 2,061,829	6,227,432	8,289,261
At 1 January 2015	2,061,829	6,227,432	8,289,261
Fixed assets additions	290,900	-	290,900
Intangible assets addition	34,000	(34,000)	-
Depreciation	(427,807)	-	(427,807)
Amortisation	(66,350)	-	(66,350)
Deficit for the year	-	(7,102,673)	(7,102,673)
AT 31 DECEMBER 2015	Kshs 1,892,572	(909,241)	983,331

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Cash Flow Statementfor the year ended 31st December 2015

CASH FLOWS (USED IN)/GENERATED FROM OPERATING ACTIVITIES	<u>2015</u> Kshs	<u>2014</u> Kshs
(Deficit)/surplus for the year	(7,102,673)	969,110
Changes in operating assets and liabilities		
Increase in receivables and prepayments	(2,503,765)	(3,248,435)
Decrease in members savings	-	464,857
Increase in payables	9,635,586	-
Cash flow generated from/(used in) operations	<u>29,149</u>	<u>(1,814,468)</u>
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of equipment and furniture	<u>(34,000)</u>	<u>(196,100)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in designated funds	<u>-</u>	<u>3,192,645</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(4,851)	1,182,077
Balance at beginning of the year	<u>1,803,419</u>	<u>621,342</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR (Note 11)	Kshs <u>1,798,568</u>	<u>1,803,419</u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the Financial Statements

for the year ended 31st December 2015

1.0 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented, unless otherwise stated.

1.1 Basis of preparation

These financial statements have been prepared on a going concern basis and in compliance with the International Financial Reporting Standard for Small and Medium-sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below.

1.2 Revenue recognition

Grants, remittances, interest on loans and other income are credited into the respective accounts upon receipt.

1.3 Property and equipment

Items of property and equipment, are measured at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the reducing balance method. The following annual rates are used for the depreciation of property and equipment:

Computers	30%
Furniture and fittings	12.5%
Equipment	12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

On disposal, the difference between the net disposal proceeds and the carrying amount of the item is recognised in the statement of comprehensive income.

1.4 Capital expenditure

The cost of additional fixed assets is expensed in the year of purchase. A capital fund is created to represent the organization's equity held in fixed assets.

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the Financial Statementsfor the year ended 31st December 2015.../(Contd)**1.5 Receivables**

Receivables are stated at their nominal value as reduced by appropriate allowance for estimated irrecoverable amount. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end. Bad debts are written off after all efforts of recovery have been exhausted.

1.6 Payables

Payables are recognized at fair values.

1.7 Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise cash in hand and deposits held at call with bank.

1.8 Translation of foreign currencies

All transactions in foreign currencies are initially recorded in Kenya Shillings using the spot rate at the date of the transaction. Foreign currency monetary items at the balance sheet date are translated using the closing rate. All exchange differences arising on settlement or translation are recognized in statement of comprehensive income.

1.9 Comparatives

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

	<u>2015</u>	<u>2014</u>
	Kshs	Kshs
2.0 PROGRAM FUNDING		
CADAID	4,079,173	-
UKAID	8,599,206	-
Ujamaa	<u>31,428,846</u>	<u>44,619,231</u>
	Kshs <u>44,107,225</u>	<u>44,619,231</u>
3.0 OTHER INCOME		
Interest income	21,254	-
Processing fee (i)	55,600	68,211
Other income (Note 13.0)	<u>-</u>	<u>168,479</u>
	Kshs <u>76,854</u>	<u>236,690</u>

(i) Processing fee relates to the charges incurred for processing Ujamaa micro loans.

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the Financial Statementsfor the year ended 31st December 2015.../(Contd)

	<u>2015</u>	<u>2014</u>
	Kshs	Kshs
4.0 STAFF COSTS		
Staff salaries	1,661,798	1,950,000
Staff development	200,000	-
	<u>Kshs 1,861,798</u>	<u>1,950,000</u>
5.0 ADMINISTRATION EXPENSES		
	Kshs	Kshs
Legal and professional fees	100,000	89,555
Office supplies	416,873	180,898
Printing and stationery	148,458	79,510
Telephone and postage	317,200	61,420
Bank charges	225,734	208,184
Travelling and entertainment	154,887	227,089
Internet expenses	559,560	74,826
Audit fees	300,000	174,000
Other utilities	86,301	55,631
	<u>Kshs 2,309,012</u>	<u>1,151,113</u>
6.0 ESTABLISHMENT EXPENSES		
Rent - administration office	898,675	520,267
Rent - programme offices	2,696,025	1,560,802
Repairs and maintenance	386,497	66,725
Electricity	86,883	93,917
	<u>Kshs 4,068,080</u>	<u>2,241,711</u>
7.0 PROGRAMME EXPENSES		
Stipends for NMN instructors	34,966,200	25,199,867
Production and distribution of NMN training materials	2,493,027	2,352,750
Travelling expenses	2,663,398	1,405,965
Research facilitation	-	5,442,282
Establishment costs Ujamaa -Pamodzi-Malawi	-	3,285,323
Consultancy, training curriculum development	1,172,455	-
Programme utilities	1,461,881	857,800
	<u>Kshs 42,756,961</u>	<u>38,543,987</u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the financial Statementsfor the year ended 31st December 2015**8.0 PROPERTY AND EQUIPMENT**

	<u>Computers</u>	<u>Furniture & fittings</u>	<u>Equipment</u>	<u>Total</u>
COST OR VALUATION	Kshs	Kshs	Kshs	Kshs
At 1 January 2015	1,483,980	1,162,304	1,120,295	3,766,579
Additions	<u>247,000</u>	<u>43,900</u>	<u>-</u>	<u>290,900</u>
	<u>1,730,980</u>	<u>1,206,204</u>	<u>1,120,295</u>	<u>4,057,479</u>
DEPRECIATION				
At 1 January 2015	927,361	407,095	425,644	1,760,100
Charge for the year	<u>241,086</u>	<u>99,889</u>	<u>86,832</u>	<u>427,807</u>
	<u>1,168,447</u>	<u>506,984</u>	<u>512,476</u>	<u>2,187,907</u>
NET BOOK VALUE				
At 31 December 2015	Kshs <u><u>562,533</u></u>	<u><u>699,220</u></u>	<u><u>607,819</u></u>	<u><u>1,869,572</u></u>
NET BOOK VALUE				
At 31 December 2014	Kshs <u><u>556,619</u></u>	<u><u>755,209</u></u>	<u><u>694,651</u></u>	<u><u>2,006,479</u></u>

	<u>2015</u>	<u>2014</u>
9.0 INTANGIBLE ASSETS	Kshs	Kshs
COST OR VALUATION		
At 1 January	276,756	276,756
Additions	<u>34,000</u>	<u>-</u>
	<u>310,756</u>	<u>276,756</u>
ARMOTIZATION		
At 1 January	221,406	179,892
Amortization for the year	<u>66,350</u>	<u>41,514</u>
	<u>287,756</u>	<u>221,406</u>
NET BOOK VALUE		
At 31 December 2015	Kshs <u><u>23,000</u></u>	<u><u>55,350</u></u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the financial Statementsfor the year ended 31st December 2015

	<u>2015</u>	<u>2014</u>
	Kshs	Kshs
10.0 ACCOUNTS RECEIVABLE		
Due from Ujamaa Pamodzi Africa	893,395	-
Deposits and prepayments	51,000	1,161,581
Grant receivable CADAID	3,400,129	-
Loans to members	4,436,792	3,694,604
Other receivables	-	1,421,368
AT 31 DECEMBER	Kshs 8,781,316	6,277,553
		<u>'Restated</u>
	<u>2015</u>	<u>2014</u>
	Kshs	Kshs
11.0 CASH AND BANK BALANCES		
Cash in hand	384,397	337,403
Cash at bank	1,414,171	1,466,015
	Kshs 1,798,568	1,803,418
12.0 PAYABLES AND ACCRUALS		
Accrued audit fees	300,000	116,000
Payroll liabilities	2,519,391	-
Sacco deductions	5,658,177	-
Member savings	2,991,437	1,737,539
Amounts due to Jake	20,120	-
	Kshs 11,489,125	1,853,539

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

Notes to the Financial Statements

for the year ended 31st December 2015

13.0 PRIOR YEAR ADJUSTMENT

The restatement of previous year financial statement was as a result of misrelocation of previous year's prior adjustment to capital fund. It related to reinstatement of cash after a disputed transaction was resolved in 2014. This error has been corrected by restating each of the affected financial statement line items for prior year. The following table summarises the impact on the organization's financial statements:-

Statement of comprehensive income

	As previously reported	Adjustment	As restated
Total income	44,687,441	168,479	44,855,920
Total expenses	(43,886,811)	-	(43,886,811)
Surplus for the year	Kshs 800,630	168,479	969,109

Statement of financial position

	As previously reported	Adjustment	As restated
Assets			
Property and equipment	2,006,479	-	2,006,479
Intangible asset	55,350	-	55,350
Accounts receivable	6,277,553	-	6,277,553
Cash and bank balances	1,634,939	168,479	1,803,418
Total assets	Kshs 9,974,321	168,479	10,142,800
Funds and liabilities			
Capital fund	2,230,309	(168,479)	2,061,830
Accumulated reserves	5,890,473	336,958	6,227,431
Current liabilities	1,853,539	-	1,853,539
Total funds and liabilities	Kshs 9,974,321	168,479	10,142,800

14.0 REGISTRATION

Ujamaa na Watoto Wenye Haki Initiative was registered on 31st March 2011, under The Non-Governmental Organizations Co-ordinations (NGO) Act.

15.0 TAXATION

No provision for corporate taxation has been made in these financial statements. The organisation qualifies for exemption from Kenyan corporate tax under the provisions of Paragraph 10 of the First Schedule of Income Tax Act, Cap 470 (Laws of Kenya). Further, grants and donations are not subject to taxation in Kenya.

16.0 CURRENCY

These financial statements are presented in Kenya Shillings (Kshs).

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

GESD AND YMOT PROGRAM

Detailed Statement of Comprehensive Incomefor the year ended 31st December 2015

	<u>2015</u>
	Kshs
INCOME	
Grant from CADAID	4,079,173
Interest income	2,110
	<u>4,081,283</u>
EXPENDITURE	
Telephone and internet expenses	84,769
Utilities	68,778
Rent	257,250
Payroll expenses	5,563,300
Professional expenses	30,000
Supplies	744,484
Repairs and maintenance	330,041
NGO expenses	16,120
Meeting, travel and entertainment	562,841
Total expenditure	<u>7,657,583</u>
DEFICIT FOR THE YEAR	(3,576,300)
Balance b/forward	-
BALANCE C/FORWARD	Kshs <u>(3,576,300)</u>

UJAMAA NA WATOTO WENYE HAKI INITIATIVE

WHAT WORKS FOR VAWG

Detailed Statement of Comprehensive Income

for the year ended 31st December 2015

	<u>2015</u> Kshs
INCOME	
Grant from UKAID	<u>8,599,206</u>
EXPENDITURE	
Staff development	200,000
Bank charges	1,011
Telephone	129,250
Internet expenses	501,900
Utilities	59,424
Rent	1,305,447
Payroll expenses	14,832,150
Professional expenses	35,100
Supplies	793,393
Repairs and maintenance	12,550
NGO expenses	9,365
Meeting, travel and entertainment	<u>953,502</u>
Total expenditure	<u>18,833,092</u>
DEFICIT FOR THE YEAR	(10,233,886)
Balance b/forward	<u>-</u>
BALANCE C/FORWARD	Kshs <u><u>(10,233,886)</u></u>